



START SAVING PROGRAM

LOUISIANA'S 529 COLLEGE SAVINGS PLAN
— A PROGRAM OF THE BOARD OF REGENTS —

Minutes Louisiana Tuition Trust Authority (LATTA) August 24, 2022

The Louisiana Tuition Trust Authority (LATTA) met on Wednesday, August 24, 2022, at 10:43 a.m. in the Claiborne Building, Louisiana Purchase Room, 1201 North Third Street, First Floor, Baton Rouge, Louisiana. Commissioner Reed called the meeting to order., and the roll was called.

LATTA Members Present

Dr. Kim Hunter-Reed, Chair
Regent Blake David
Ms. Erin Cowser*
Regent Randy Ewing
Regent Stephanie Finley
Regent Robert Levy
Regent Charles McDonald
Regent Phillip May
Regent Darren Mire
Regent Sonia Pérez
Regent Wilbert Pryor
Regent T. Jay Seale
Regent Gary Solomon
Regent Terrie Sterling
Regent Collis Temple
Regent Felix Weill
Regent Judy Williams-Brown

Staff Members Present


Dr. Sujuan Boutté
Rhonda Bridevaux
Robyn Lively

LATTA Members Absent

Senator Cleo Fields
Rep. Buddy Mincey
Regent Gary Solomon
Mr. John Williams

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Seventeen members were present, which represented a quorum, and there was no public comment.

On motion of Regent Temple, seconded by Regent Mire the LATTA approved the minutes from the April 27, 2022, meeting.

CONSENT AGENDA

- A. Approval of Final Rulemaking – Rulemaking to amend Section 315 of the START Saving Program rules to add the applicable interest rates for the START Saving Program for the 2021 calendar year.

Dr. Sujuan Boutté, Executive Director of the Louisiana Office of Student Financial Assistance (LOSFA), indicated that at its April 27, 2022, meeting the Board of Regents authorized publication of a Notice of Intent to add the interest rates to be applied to deposits in the START Saving Program’s principal protection option and to be applied for eligible Earnings Enhancements for the tax year ending December 31, 2021. The LOSFA Advisory Board recommends that the Board of Regents authorize publication of the final rule.

- B. Approval of Rulemaking – Rulemaking to amend Section 311 of the Scholarship and Grant Program Rules to implement Act 742 of the 2022 Regular Session of the Louisiana Legislature.


Dr. Sujuan Boutté, Executive Director of the Louisiana Office of Student Financial Assistance (LOSFA), indicated that legislation from the 2022 Regular Session of the Louisiana Legislature included Act 742, which allows for the transfer from a START Saving Program account to a START K12 account without penalty. The LOSFA Advisory Board recommends that the Board of Regents authorize the Executive Director of LOSFA to publish a Notice of Intent to make these rules permanent.



On motion of Regent Temple, seconded by Regent Mire, the LATTA approved the Consent Agenda items.

There being no further business, on motion of Regent McDonald with a second by Regent Finley, the meeting adjourned at 10:47 am.

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